

# Market Trends Report

## November 2025

 **Property Type**

Single Family

 **Date Range**

December 2022 - November 2025

 **Price Range**

\$0 - \$999,999,999

 **Location**

CITY  
Norwalk



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## Overview

The overview below shows real estate activity from January 2025 to November 2025. You will see data comparisons between November and the previous month, the last three months and November 2024.

Overview	Monthly Trends				
	YTD Avg.	November	October	Aug. - Oct.	Nov. 2024
New Listings	615	29	49	60	34
Average Sales Price per Square Foot	450	453	461	442	487
Average Days on Market	49	46	52	49	43
Number of Properties for Sale	1196	70	109	121	93
Average List Price	\$1,023,599	\$886,917	\$933,080	\$1,003,549	\$814,133
Median List Price	\$744,455	\$712,000	\$739,000	\$746,167	\$709,900
Average Sales Price	\$995,579	\$1,126,351	\$1,102,272	\$980,747	\$1,127,222
Median Sales Price	\$783,825	\$807,500	\$789,000	\$759,667	\$779,000
Sales Price / List Price Ratio	104.38%	100.68%	102.99%	103.23%	102.87%
Number of Properties Sold	475	44	53	50	40
Month's Supply of Inventory	2.62	1.59	2.06	2.42	2.33
Absorption Rate	0.41	0.63	0.49	0.42	0.43



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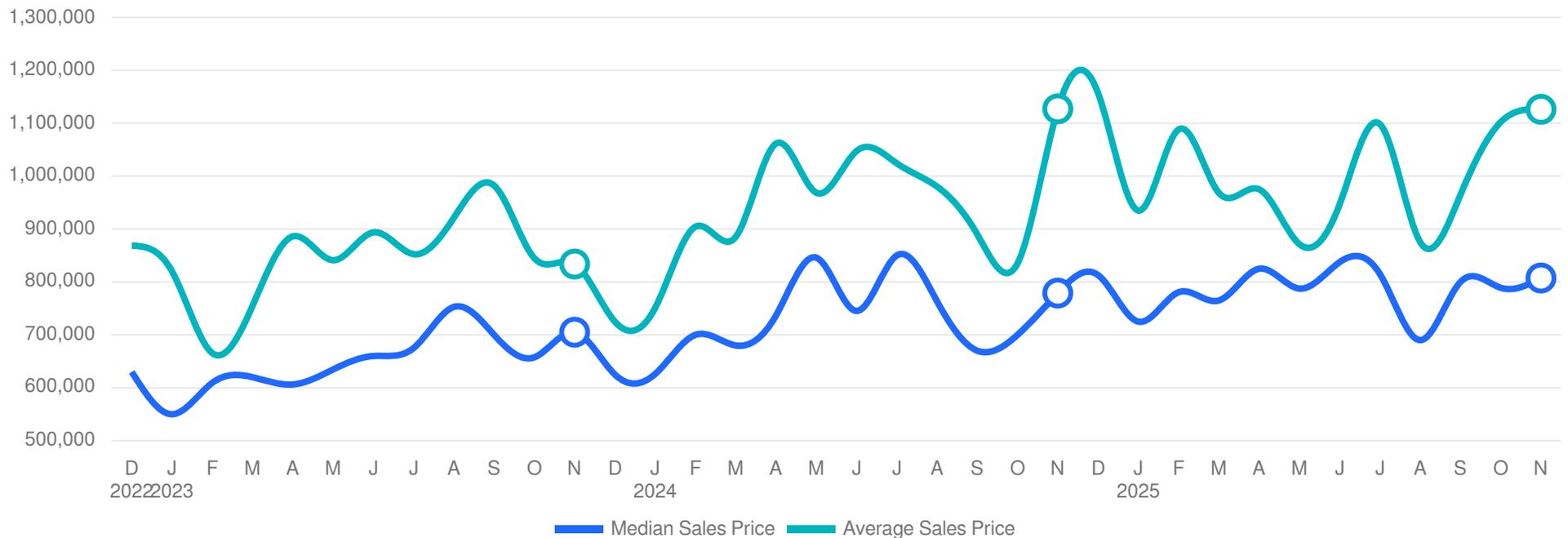
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## Average & Median Sales Price

The median sales price in November 2025 was \$807,500, up 2.34% from \$789,000 from the previous month and 3.66% higher than \$779,000 from November 2024. The November 2025 median sales price was at its highest level compared to November 2024 and 2023. The average sales price in November 2025 was \$1,126,351, up 2.18% from \$1,102,272 from the previous month and equal to November 2024. The November 2025 average sale price was at a mid level compared to November 2024 and 2023.



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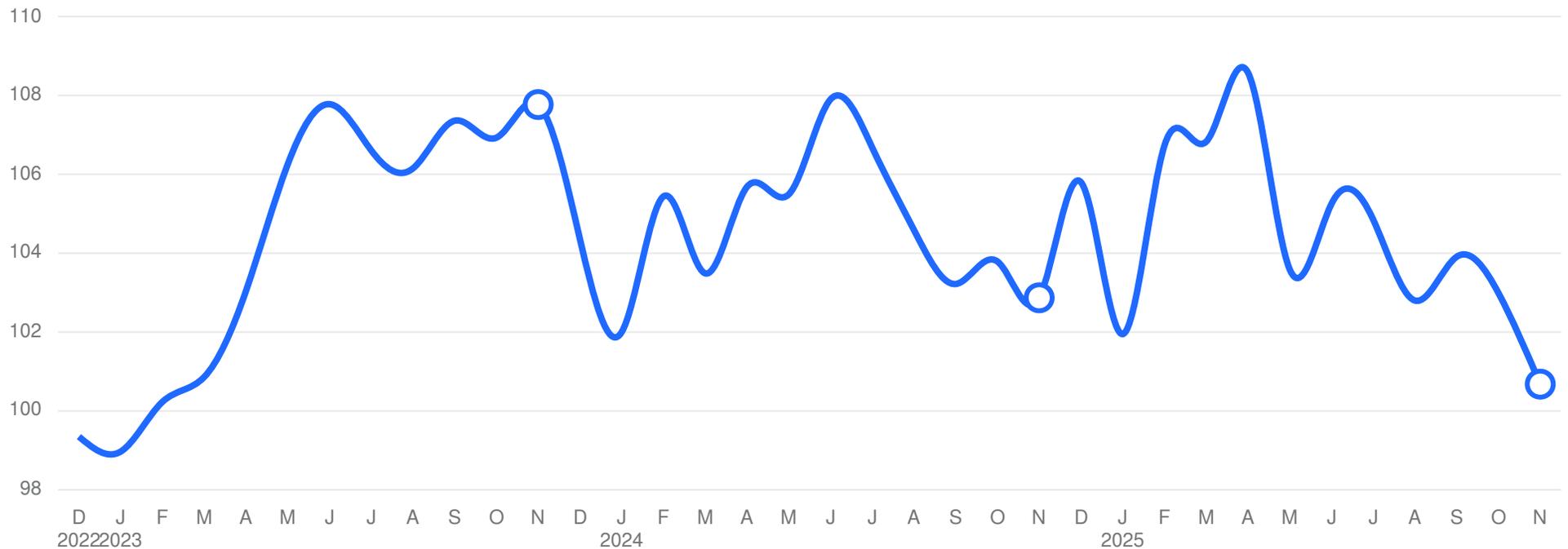
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## Sales Price / List Price Ratio

The sales price/list price ratio is the average sale price divided by the average list price for sold properties expressed as a percentage. If it is above 100%, homes are selling for more than the list price. If it is less than 100%, homes are selling for less than the list price. The November 2025 sales price/list price ratio was 100.68%, down from 102.99% from the previous month and down from 102.87% from November 2024.





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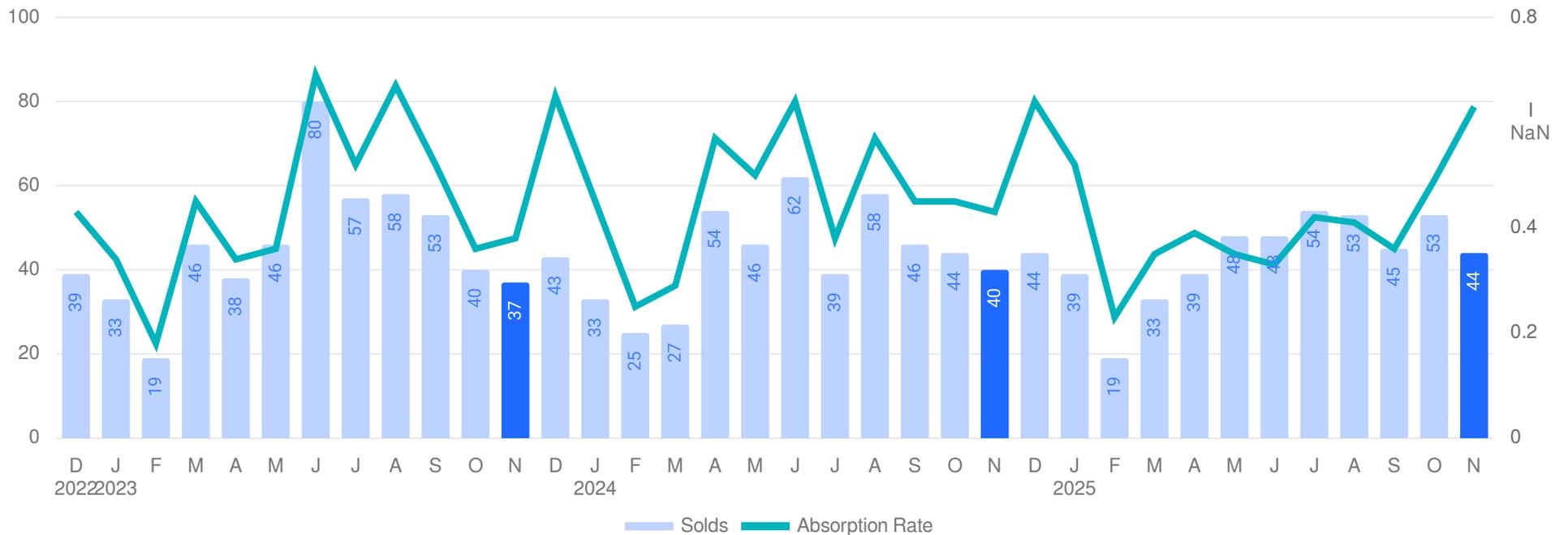
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## Number of Properties Sold & Absorption Rate

The number of properties sold in November 2025 was 44, down -16.98% from 53 from the previous month and 10.0% higher than 40 from November 2024. The November 2025 sales were at its highest level compared to November 2024 and 2023. Absorption rate is the avg number of sales per month divided by the total number of available properties.



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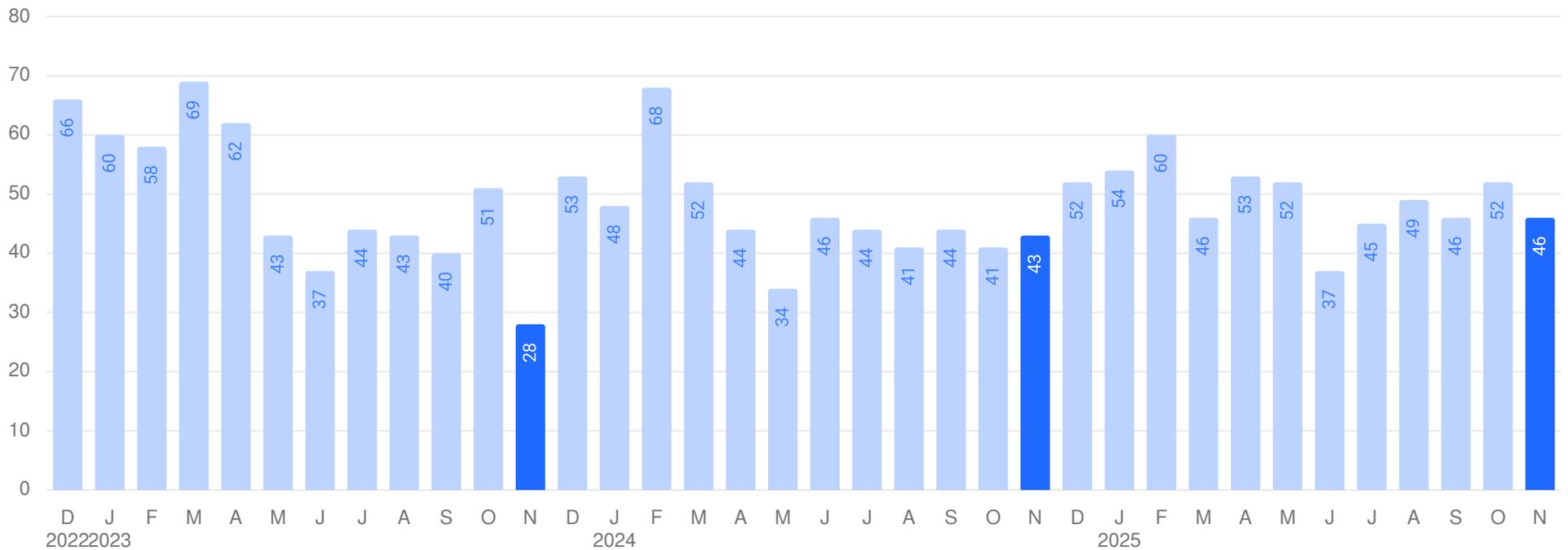
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## Average Days on Market

The average days on market (DOM) is the number of days a property is on the market before it sells. An upward trend in DOM tends to indicate a move towards a buyer's market, a downward trend tends to indicate a move towards seller's market. The DOM for November 2025 was 46 days, down -11.54% from 52 days from the previous month and 6.98% higher than 43 days from November 2024. The November 2025 DOM was at its highest level compared with November 2024 and 2023.



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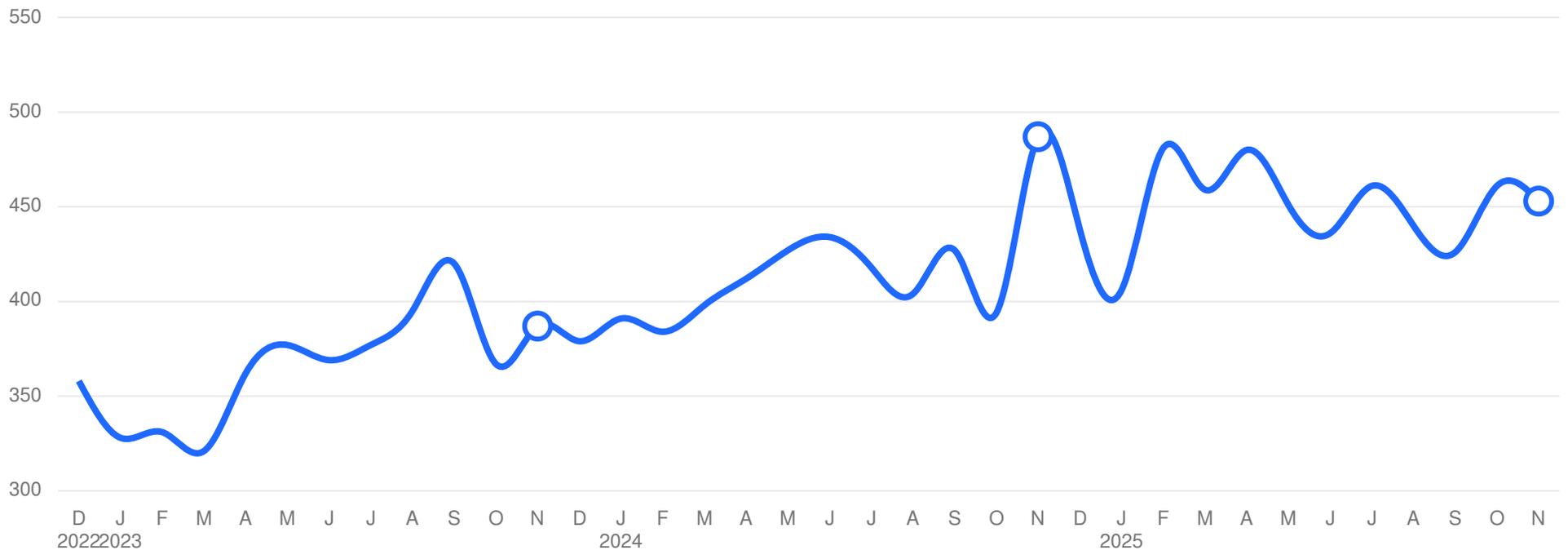
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## Average Sales Price per Square Foot

The average sales price per square foot is a more normalized indicator for the direction of property value. The sales price per square foot in November 2025 was \$453, down -1.74% from \$461 from the previous month and -6.98% lower than \$487 from November 2024.



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## Inventory & MSI

The number of properties for sale in November 2025 was 70, down -35.78% from 109 from the previous month and -24.73% lower than 93 from November 2024. The November 2025 inventory was at its lowest level compared with November 2024 and 2023. A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The November 2025 MSI of 1.59 months was at its lowest level compared with November 2024 and 2023.



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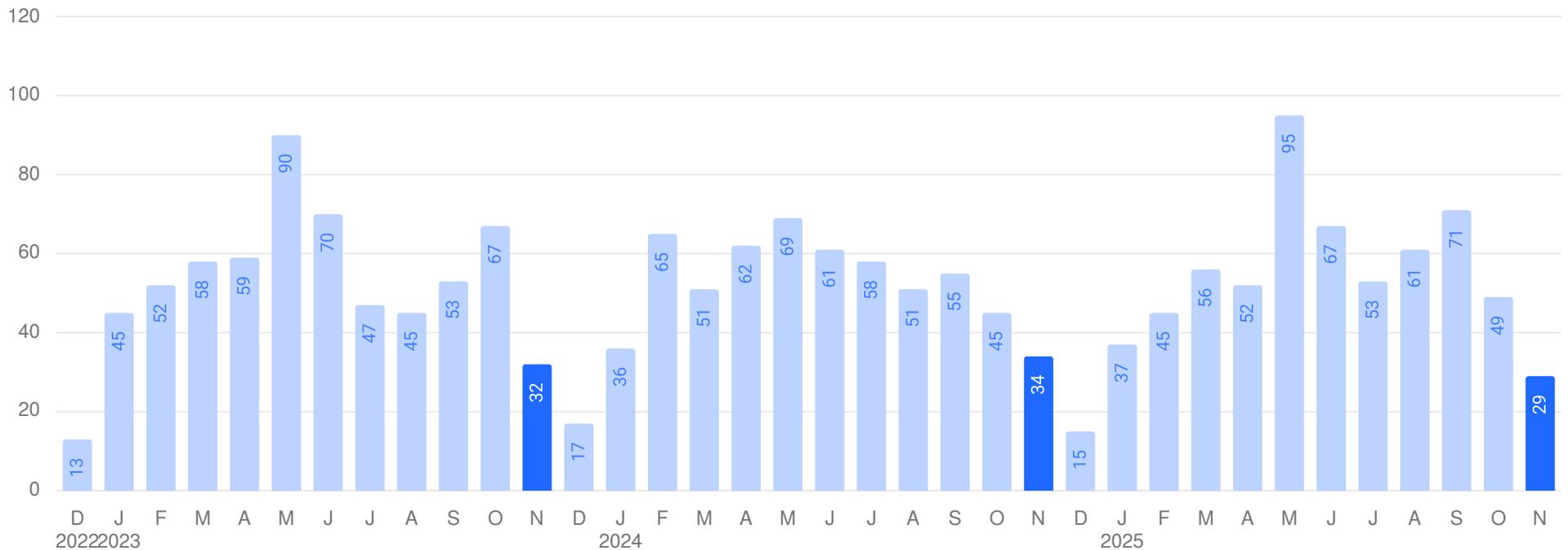
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## New Listings

The number of new listings in November 2025 was 29, down -40.82% from 49 from the previous month and -14.71% lower than 34 from November 2024. The November 2025 listings were at its lowest level compared to November 2024 and 2023.



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