## Local Market Update – August 2022 A Research Tool Provided by SmartMLS

## **SMART**

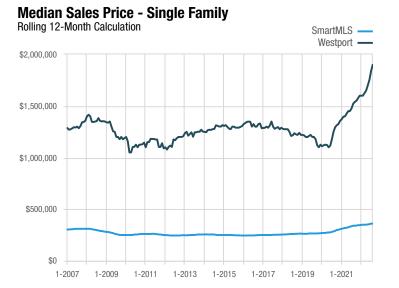
## Westport

**Fairfield County** 

Single Family	August			Year to Date			
Key Metrics	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change	
New Listings	45	30	- 33.3%	602	420	- 30.2%	
Pending Sales	50	37	- 26.0%	415	322	- 22.4%	
Closed Sales	75	49	- 34.7%	414	327	- 21.0%	
Days on Market Until Sale	38	45	+ 18.4%	56	52	- 7.1%	
Median Sales Price*	\$1,750,000	\$1,900,000	+ 8.6%	\$1,618,000	\$2,050,000	+ 26.7%	
Average Sales Price*	\$1,849,466	\$2,271,584	+ 22.8%	\$1,861,799	\$2,413,371	+ 29.6%	
Percent of List Price Received*	102.5%	102.1%	- 0.4%	101.2%	104.9%	+ 3.7%	
Inventory of Homes for Sale	170	97	- 42.9%				
Months Supply of Inventory	3.1	2.5	- 19.4%				

Townhouse/Condo		August			Year to Date	
Key Metrics	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	2	3	+ 50.0%	33	67	+ 103.0%
Pending Sales	3	7	+ 133.3%	37	39	+ 5.4%
Closed Sales	2	9	+ 350.0%	33	26	- 21.2%
Days on Market Until Sale	24	44	+ 83.3%	77	30	- 61.0%
Median Sales Price*	\$945,000	\$944,000	- 0.1%	\$552,000	\$890,500	+ 61.3%
Average Sales Price*	\$945,000	\$976,111	+ 3.3%	\$647,214	\$895,404	+ 38.3%
Percent of List Price Received*	100.1%	101.4%	+ 1.3%	100.6%	106.3%	+ 5.7%
Inventory of Homes for Sale	17	31	+ 82.4%			
Months Supply of Inventory	3.6	7.0	+ 94.4%			

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.