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City: Westport



Judy Michaelis

203 247-5000 www.judymichaelis.com

Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

		T		Trending \	/ersus*:			
Market Profile & Trends Overview	Month	LM	L3M	PYM	LY	YTD	PriorYTĎ	PriorYear
Median List Price of all Current Listings	\$2,292,000	2%		0%				
Average List Price of all Current Listings	\$2,985,744	4%		-1%				
September Median Sales Price	\$1,925,000	5%	2%	36%	29%	\$1,900,000	26%	28%
September Average Sales Price	\$2,289,054	12%	-4%	33%	30%	\$2,295,502	30%	31%
Total Properties Currently for Sale (Inventory)	134	0%		-23%				
September Number of Properties Sold	37	-37%		-20%		394	-20%	
September Average Days on Market (Solds)	57	24%	19%	30%	-8%	55	-7%	-11%
Asking Price per Square Foot (based on New Listings)	\$525	-4%	-4%	-28%	0%	\$616	19%	17%
September Sold Price per Square Foot	\$502	4%	-15%	-3%	11%	\$560	24%	24%
September Month's Supply of Inventory	3.6	60%	17%	-4%	-3%	3.5	-6%	-7%
September Sale Price vs List Price Ratio	100.2%	0.2%	-3%	1%	0.3%	103.6%	3.5%	3.7%

^{*} LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

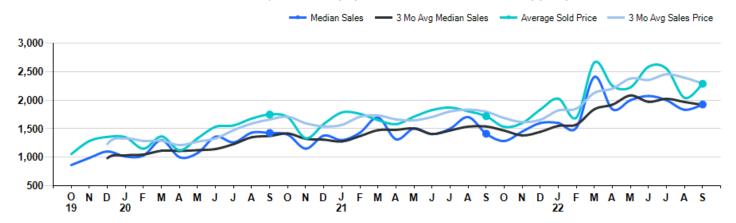
Property Sales

September Property sales were 37, down -19.6% from 46 in September of 2021 and -37.3% lower than the 59 sales last month. September 2022 sales were at their lowest level compared to September of 2021 and 2020. September YTD sales of 394 are running -20.4% behind last year's year-to-date sales of 495.



The Median Sales Price in September was \$1,925,000, up 36.3% from \$1,412,500 in September of 2021 and up 5.0% from \$1,832,500 last month. The Average Sales Price in September was \$2,289,054, up 33.1% from \$1,719,489 in September of 2021 and up 12.1% from \$2,042,587 last month. September 2022 ASP was at highest level compared to September of 2021 and 2020.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Inventory & MSI

The Total Inventory of Properties available for sale as of September was 134, equal to 134 last month and down -22.5% from 173 in September of last year. September 2022 Inventory was at the lowest level compared to September of 2021 and 2020.

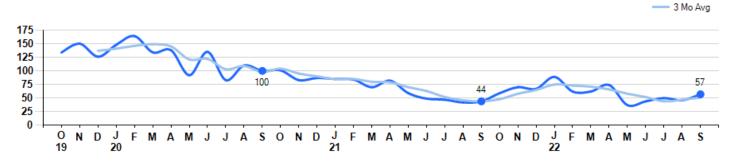
A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The September 2022 MSI of 3.6 months was at its lowest level compared with September of 2021 and 2020.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for September was 57, up 23.9% from 46 days last month and up 29.5% from 44 days in September of last year. The September 2022 DOM was at a mid range compared with September of 2021 and 2020.

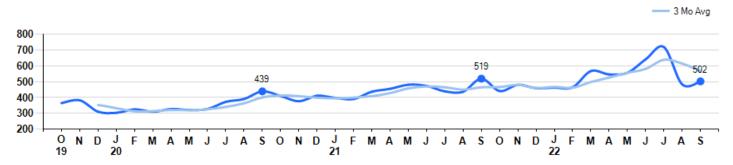
Average Days on Market(Listing to Contract) for properties sold during the month



Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The September 2022 Selling Price per Square Foot of \$502 was up 3.9% from \$483 last month and down -3.3% from \$519 in September of last year.

Average Selling Price per Square Foot for properties that sold during the month



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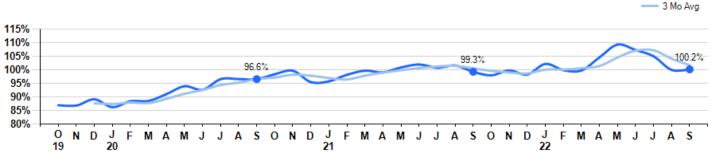
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Selling Price vs Listing Price

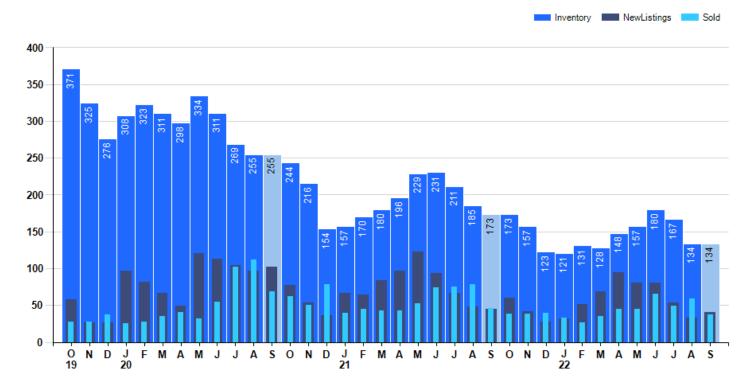
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The September 2022 Selling Price vs List Price of 100.2% was up from 100.0% last month and up from 99.3% in September of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in September 2022 was 41, up 24.2% from 33 last month and down -8.9% from 45 in September of last year.







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Homes Sold 3 Mo. Roll Avg	O 19 28	N 28	D J 20 37 25 31 30	5 28	M 35 29		M 32 36	J 55 43	J 102 63	A 112 90	S 69 94	O 62 81	N 50 60	D 78 63	J 21 39 56	F 45 54	M 43 42	A 43 44	M 52 46	J 74 56	J 75 67	A 78 76	S 46 66	O 38 54	N 38 41	D 39 38	J 22 33 37	F 26 33	M 35 31	A 45 35	M 45 42	J 65 52	J 49 53	A S 59 37 58 48
MedianSalePrice 3 Mo. Roll Avg	s) O 19 863	N 988	D J 20 1,100 1,01 983 1,03	3 1,030	,	A 1,000 1,110		J 1,360 1,144			S 1,425 1,372	· ·		1,380		F 1,430 1,370			M 1,505 1,505					O 1,285 1,468		1,600			M 2,410 1,843			J 2,075 1 1,972 2		A S ,833 1,925 ,969 1,919
Inventory MSI	O 19 371 13	N 325 12	D J 20 276 308 7 12	323			M 334 10	J 311 6	J 269 3	A 255 2	S 255 4	O 244 4	N 216 4		J 21 157 4	F 170 4	M 180 4	A 196 5	M 229 4	J 231 3	J 211 3	A 185 2	S 173 4	0 173 5	N 157 4		J 22 121 4	F 131 5	M 128 4	A 148 3	M 157 3	J 180 1	J 167 3	A S 134 134 2 4
Days On Market 3 Mo. Roll Avg	O 19 134	N 150	D J 20 126 148 137 141	8 164	M 134 149		M 92 121	J 135 122	3 83 103	A 110 109	S 100 98	0 101 104	N 83 95	87 90	J 21 85 85	F 84 85	M 70 80	A 82 79	M 59 70	J 49 63	J 47 52	A 42 46	S 44 44	O 59 48	N 70 58	D 67 65	J 22 89 75	F 62 73	M 62 71	A 74 66	M 37 58	J 44 52	J 50 44	A S 46 57 47 51
Price per Sq Ft 3 Mo. Roll Avg	O 19 365	N 383	D J 20 311 304 353 333	4 326	M 311 314			J 328 326		A 391 364	S 439 401	O 410 413			J 21 398 395	F 391 400	M 437 409	A 455 428		J 474 470						D 459 460	J 22 463 467	F 465 462						A S 483 502 514 568
Sale to List Price 3 Mo. Roll Avg	O 19 0.870		D J 20 0.892 0.86 0.877 0.873	3 0.885		A 0.911 0.894		J 0.927 0.926				O 0.984 0.972	N 0.997 0.982	0.955		F 0.982 0.965			M 1.009 0.999		J 1.008 1.012			O 0.980 0.996		0.983	J 22 1.022 1.001		M 0.998 1.006			J 1.073 1 1.071 1		A S .000 1.002 .041 1.017
New Listings Inventory Sales	O 19 58 371 28	N 26 325 28	D J 20 26 97 276 308 37 25	7 82 8 323	311		M 120 334 32		J 104 269 102	A 97 255 112	S 102 255 69	O 77 244 62	N 53 216 50	36	J 21 66 157 39	F 64 170 45	M 84 180 43	A 97 196 43	M 123 229 52	J 93 231 74	J 66 211 75	A 48 185 78	S 45 173 46	O 60 173 38	N 42 157 38	D 28 123 39	J 22 32 121 33	F 51 131 26	M 69 128 35	A 95 148 45	M 80 157 45	J 80 180 65	J 53 167 49	A S 33 41 134 134 59 37
Avg Sale Price 3 Mo. Roll Avg	s) O 19 1,056	N 1,285	D J 20 1,356 1,35 1,232 1,33	2 1,149		1,123			· ·	/		O 1,703 1,710		1,584	· ·	F 1,762 1,710				J 1,827 1,706		· ·				1,836	,	F 1,696 1,854				J 2,589 2 2,356 2	·	A S ,043 2,289 ,395 2,295

